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PRESS RELEASE

P.C. Amin of Shamin Hotels Receives Hilton Lifetime Achievement Award

Hilton Worldwide announced the recipients of the company's annual hotel development awards for North America in McLean, VA on July 21, 2010. The winners, selected by Hilton Worldwide, uphold the company's standards of excellence in renovation, conversion, development, project management, community impact and investments. Recognizing achievements for 2009, The Lifetime Achievement award was presented to P.C. Amin of Shamin Hotels for opening multiple Hilton branded properties over the years, including the most recently opened, Hilton Richmond Hotel & Spa in Short Pump.

"Our hotel owners are a vital part of our company's development success." said Bill Fortier, senior vice president, development, Hilton Worldwide. "We are proud to recognize the success and achievements of our top hotel developers, whose vision for design and development represents the light and warmth of hospitality we are committed to delivering to our valued guests."

Michael Sweeney, vice president of development at Shamin Hotels stated, "P.C. Amin is a hotel developer and community builder who exhibits an unrivaled ability to foresee opportunities where others only see empty land. His intense focus on product quality, exceptional guest experience and passion for success make him a well deserving recipient of this prestigious award from Hilton Worldwide."

Shamin was awarded the multi brand developer of the year in 2003 by President Bush Sr. on behalf of Hilton Corporation. Most recently Shamin was awarded the 2009 America's Developer of the Year award from InterContinental Hotels Group.

P.C. Amin founded Shamin Hotels in 1979. Shamin Hotels currently owns and manages 37 hotels in Virginia, Maryland and North Carolina. Shamin Hotels is recognized as the largest hotel owner operator in Central Virginia.

Mr. Amin earned his degree in civil engineering in Baroda India and came to the United States to further his education at the University of Utah by earning his



masters degree in 1971. With the job market in Utah looking bleak, Mr. Amin boarded a bus and hop scotched across the country looking for work. After 21 days on a bus, Mr. Amin found himself in Richmond, VA where he was hired by the Virginia Department of Transportation and enjoyed a successful career as a transportation planning engineer and later utilized his skills as a structural engineering consultant.

He soon grew weary of working for others and with his entrepreneurial eye; he purchased his first hotel with savings, cash advances and a credit union loan. His vision was to maintain a higher standard of service and deliver a consistently quality product. By investing in his team members, he was able to fully invest in each and every guest. From these core values, the service foundation that has become known today as the Shamin Touch was derived.

With Mr. Amin's endless drive for success; he most recently opened twelve new hotels in the past eighteen months. Seven of his new hotels are in the Hilton family of brands. The flagship of the portfolio is the Hilton Richmond Hotel & Spa opened in December 2009 with 254 rooms and 22,000 square feet of meeting space. With his wife, Punam, son Neil at his side as CEO and nephew, Jay Shah, vice president of development, more hotels are planned.

In addition to his efforts at Shamin Hotels, PC Amin serves as Chairman of the Cultural Center of India and sits on the board of First Capital Bank in Richmond, Va. Mr. Amin spearheaded the Development of the Cultural Center of India located in Richmond, Va., a non-profit center that caters to the needs of the local community.

ABOUT SHAMIN HOTELS

Shamin Hotels, based in Richmond, Virginia, is a dynamic, growth-oriented hotel company that owns, operates, and develops commercial business hotels under Hilton, Marriott, InterContinental, and Choice flags. With 4000+ rooms in 37 properties across three states, Shamin Hotels is today recognized as the largest hotel owner and operator in Central Virginia. Deeply rooted in the hospitality industry, Shamin Hotels enjoys a number of advantages that give the company a competitive edge. Its senior management team has more than 100 years of combined experiences. This executive team along with more than 1000 associates provides a daily wealth of intuitive input, perspective, and knowledge that helps to create the Shamin Touch. The company also has long-standing relationships with the industry's most highly regarded brands and has consistently been the recipient of awards from its franchisors. Shamin was



awarded the multi brand developer of the year in 2003 by president Bush Sr. on behalf of Hilton Corporation, the 2009 America's Developer of the Year award from InterContinental Hotels Group and most recently, the Hilton Lifetime Achievement Award in 2010. For more information, call 804-777-9000 or visit www.shaminhotels.com.